

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4976
ANSWERED ON:20.12.2002
LOANS TAKEN BY MANGALORE REFINERIES
C. SREENVAASAN;M.H. AMBAREESH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

e :

- (a) whether Mangalore Refineries and Petrochemicals Ltd. owe a substantial amount to financial institutions and banks;
- (b) if so, the details thereof, FI-wise and bank-wise; and (
- (c) the steps taken by the Central Government to recover dues from Mangalore Refineries and Petrochemicals Ltd. ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) & (b): Information is being collected and will be laid on the Table of the House to the extent available.

(c): Decisions for extending financial assistance, restructuring of loans or related aspects/issues are taken by the concerned Financial Institutions and banks based on their own assessment and commercial judgement of the proposals.